



## **FOR IMMEDIATE RELEASE**

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Illinois Finance Authority to participate in Ohmx Corporation's Series A \$5.1M investment.

**Chicago, IL, February 28, 2008 - Ohmx Corporation,** – Ohmx Corporation, a bioelectronic detection company focused on developing a near-patient analyzer for home monitoring of chronic diseases, is pleased to announce that it has raised \$4.6 million in its Series A financing, including a \$300,000 investment from the Illinois Finance Authority.

At the heart of Ohmx's technology is the patented electronic method. The detection and analysis of bacteria, viruses or tumor markers is performed electronically without the need for expensive and delicate optical components. In many aspects the system can be compared to today's inexpensive blood glucose meters which also provide electronic detection.

"We are extremely pleased that Ohmx has attracted a group of exceptional investors who share our vision for next-generation biological detection systems as a breakthrough platform for clinical diagnostics," said Gary Blackburn, President and CEO of Ohmx. "This financing provides the company with the resources required to move from prototype into clinical development and to continue to expand our product pipeline."

### **About the Illinois Finance Authority:**

The Illinois Finance Authority (IFA) is a self-financed, state authority principally engaged in issuing taxable and tax-exempt bonds, making loans, and investing capital for businesses, non-profit corporations, and local government units statewide. As a self-funded agency, IFA receives no general revenue funds from the State of Illinois, and the state bears no direct or indirect liability for the debt IFA issues or incurs except for specific, statutorily authorized programs. IFA's operating income is exclusively derived from application and closing fees, interest income, and investment income.

### **About IFA's Technology Development Bridge:**

The Technology Development Bridge is an Illinois venture capital fund that provides seed stage equity financing to small technology companies. It is an innovative public-private partnership, developed by the Illinois Coalition (now the Illinois Technology Development Alliance) and funded by the Illinois Finance Authority, aimed at helping technology firms access the capital they need to grow and create jobs.

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**About the Company:**

Ohmx is advancing e-Diagnostics by developing a home monitoring device that quantifies clinical biomarkers and other important disease indicators from the blood of a single finger prick. Ohmx's handheld monitoring device is electronic, low-cost, user-friendly, contains advanced communications protocols, and can be used as a near-patient analyzer in the convenience of the patient's home. Home monitoring of patient's health with Ohmx's devices will allow much more frequent transfer of information to healthcare providers and better healthcare for chronic disease patients than today's paradigm which require a visit to the doctor's office for blood testing.

*This press release may contain forward-looking statements that involve a number of risks and uncertainties. Our actual results could differ materially from the results identified or implied in any forward-looking statement. These statements are based on our views as of the date they are made with respect to future results or events. The Company does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any projected results or events expressed or implied therein will not be realized.*